ESG - Environmental Social Governance: Leading a Sustainable School

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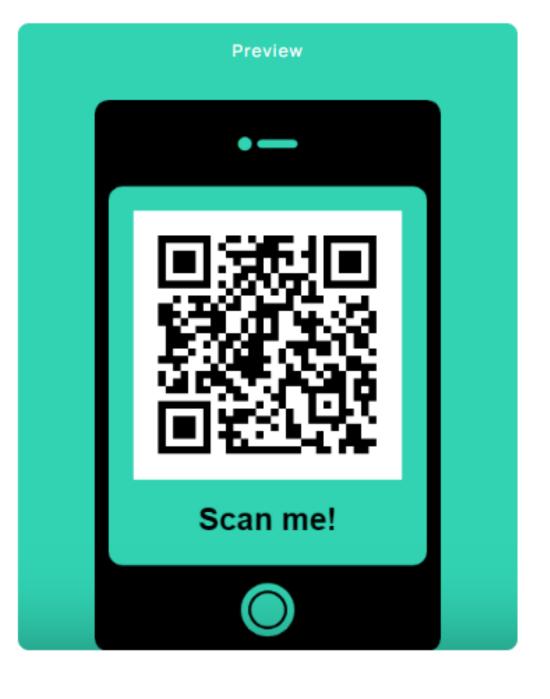




ESG video link

Module 2





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The importance of ESG



- ESG investors and businesses
- Investors nowadays have increasing expectations as they are more socially conscious.
- Investor's expectations have to be met, by the companies or businesses.
- Investors will nor risk investing in companies that have anything to do with modern slavery, irresponsible tax practices or anything that puts the sustainability of the environment in jeopardy.

Exploitation = Modern Slavery







Education Policy Outlook

WORKING TOGETHER TO HELP STUDENT THEIR POTENTIAL



 In Estonia according to the Estonia Education Policy Outlook 2019 it is stated that:

 "EKKA must reconsider its approach to reviewing institutional compliance with the ESG standards on internal quality assurance in the three areas omitted from its mapping".

The importance of ESG for businesses

- Companies need to be in line with ESG criteria
- The need to report their impact on the environment, for example CO 2 emissions
- Companies need to know how their competitors are rating
- The latest phenomena of the coronavirus pandemic as well as climate change issues have made is realise that we are just care takers of nature (Bernoville 2021)



How did ESG start?

 ESG first started in the 1960's and developed from socially responsible investing excluding investments in businesses that dealt with tobacco, guns or goods from regions of conflict.

 ESG was first coined in 2004 by former UN -Secretary General Kofi Anan, which lead to the first study "Who cares wins".



EU sustainable Finance Action Plan

- From March 2021 The EU sustainable Finance Action Plan started to direct capital flows away from investments that contribute to climate change and more towards sustainable ones.
- The EU Taxonomy classifies what qualifies as an environmentally sustainable economic activity.
- As from January 2020 financial markets must report on how their products align with EU Taxonomy.



Why are sustainable investments preferred?

- Investors will not want to invest in companies who only look at profits, but rather they look at how much a company is impacting our planet, through emissions, pollution, and waste as well as the depleting of forests and resources.
- Sustainability in all its forms become therefore the point of focus for market investors.
- According to the HSBC Sustainable Finance and Investing survey carried out in 2019, 94% of investors consider ESG important.

ustainable Financing an ivesting Survey 2019 larkets alert to the environment and society

Sustainability

 Companies with good ESG performance tend to have better corporate governance, and hence the advantage of long-term sustainability.

 Awareness is forecasting that ESG might become mandatory. So, for companies to stay ahead, they would benefit from incorporating a methodology that reflects sustainability and ESG.



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