

Award in Anti Money Laundering & Funding of Terrorism: Intake October 2020

Assessment Task: One written assignment based on chosen question and a 20-minute presentation on the same assignment	
Qualification: <i>Award in Anti Money Laundering & Funding of Terrorism</i>	Tuition Centre: 21 Academy Licence Number: 2018-017
Level: Award MQF Level 6	Student Name:
Date:	ID Number: <same no. submitted in student profile>
Presentation Delivery: 15th and 17th December 2020 Assignment Deadline: 15 th January 2021	
<p>Task The purpose of this unit is to develop an understanding of 1 topic you will write about which form part of the fundamentals of Anti Money Laundering & Funding of Terrorism.</p> <p>Note This assessment provides students with an opportunity to put into practice the relevant provisions of the legislation, regulations, and best practices in relation to the topic they choose to write about forming part of the fundamentals of company law. Anti-Money Laundering & Funding of Terrorism</p> <p>Note <i>You should plan to spend approximately 60 hours researching the assignment question, preparing for, designing a 20-minute Power Point Presentation and writing the assignment for assessment. The nominal word count for the assignment is 1,700 words. You are expected to select the most appropriate citation method which you feel most comfortable using http://www.citethisforme.com/. Referencing should be used in both the presentation and the assignment.</i></p>	
<p>Choose 1 questions from the following:</p> <p>Question 1: Why is the risk-based approach to AML/CFT important and what are subject persons expected to do to comply with this approach?</p> <p>Question 2: Provide a brief overview of Malta's Anti Money Laundering and Counter Terrorism Financing Legal and Regulatory regime with a particular focus on the obligations of subject persons.</p> <p>Question 3: You are a Senior Officer at a local bank and have been tasked with opening a bank account for a company whose Ultimate Beneficial Owner is an individual from Iceland. Through an initial google search you are made aware that this particular individual is married to a non-executive board member of Íslandsbanki- a 100% state owned bank in Iceland. Outline the correct onboarding process that you feel should be undertaken with respect to this potential client</p>	
Pass Mark - 50%	
By submitting I confirm that this assessment is my own work	
Mark:	Signature: <main assessor>
Date	Signature: <quality assurance>